

SRA 2007 Operating Budget *

DRAFT

3/6/2007

	2006 Budget 1/15/2006		2006 Actual 12/31/2006	2007 Budget 3/5/2007	
<u>Income</u>		#			Note 1
Community Associations (1)	\$2,145.00	65	\$3,560.00	\$4,660.00	5
Regular Members (1)	\$2,415.00	106	\$2,640.00	\$2,740.00	20
Patrons (1)	\$2,100.00	54	\$2,700.00	\$2,750.00	4
Benefactors (1)	\$1,900.00	20	\$2,450.00	\$2,692.00	2
Annual Meeting Donations (2)	\$300.00	12	\$130.00	\$150.00	15
Operation Clearwater			\$3,364.00	\$3,500.00	
Legal Defense Fund	\$300.00		\$1,300.00	\$1,300.00	
Combined Federal Campaign	\$700.00		\$0.00	\$0.00	
Misc Donations	\$50.00			\$50.00	
Merchandise (Hats)			\$100.00	\$200.00	
Interest	\$100.00		\$705.71	\$800.00	
Fund Raising (Severn River Map)	\$2,300.00		\$1,784.55	\$1,600.00	
Total Income	\$12,310.00		\$18,734.26	\$20,442.00	
<u>Expenses</u>					
Donations					
Terrapin Institute	\$500.00		\$0.00	\$300.00	
Other				\$600.00	
Total Donations	\$500.00		\$0.00	\$900.00	
Operation Clearwater			\$3,425.05	\$3,600.00	
Newsletter+Ann - Printg+Postg (4+3+1)	\$3,500.00		\$1,143.65	\$5,200.00	
Newsletter Graphic Layout, etc	\$1,800.00			\$1,900.00	
Postage (Bulk Mail Annual Fee=\$150)	\$500.00		\$401.97	\$500.00	
Office Expense - Telephone + Bank	\$700.00		\$320.16	\$300.00	
Annual Meeting Attendance (2) = 90	\$1,100.00	70	\$2,139.93	\$2,439.93	90
Accountant - Taxes	\$400.00		\$1,646.86	\$600.00	
Legal Defense Fund (3)	\$1,500.00		\$1,500.00	\$3,000.00	
Misc=>Merch+SlsTx+Wtrshd Snapsht	\$300.00		\$1,440.72	\$500.00	
Insurance	\$1,400.00		\$1,420.00	\$1,445.00	
Internet Service	\$300.00		\$95.00	\$0.00	
Total Expenses	\$12,000.00		\$13,533.34	\$20,384.93	

Notes:

1. 2006 Income includes payments received 7/1/05 - 6/30/06
2007 Income includes payments received 7/1/06 -3/5/07 plus estimated number shown at right which is based on past timing.
 2. Assume \$10 each donation x # shown. Cost = \$15ea + \$250 for hall + Mailing+Programs.
 3. 2006 LDF is \$1,000 for Arrow Cove + \$500 for 1724 St Margarets Rd.
2007 propose \$1000 ArCove + \$1000 1724 SMR + \$1000 Sullivans Cove
 4. Newsletter printing may include printing of Severn River Map. ??
- * Grant & OSPIA Sullivan's Cove LDF Income & expenditures are not shown and are tracked separately - these should balance though timing is inexact.